

## PRESS RELEASE



### **FEDASO and ATHIC announce merger and creation of the ORONE group.**

***This group will enable FEDASO and ATHIC to finance their respective development, while maintaining the independence of their business activities, in order to grow through future opportunities provided by the market of management of incoming information flows.***

Brussels - Pavilly, February 22, 2010

The aim is first and foremost to finance and support the organic growth of the two sister companies, each in their respective core business, i.e.:

- for ATHIC: software publishing and integration of enterprise IT solutions in the field of paperless documents and means of payment;
- for FEDASO: outsourcing of processing of incoming document flows and business processes.

*"ORONE also aims to grow through acquisitions, intended to supplement its portfolio of businesses and know-how in the field of management of incoming information flows, in France and internationally."* **Yves Poll, President of ORONE and founder of FEDASO.**

The shares of ORONE are held mainly by the Poll family. At present, the group consolidates capital and reserves of 2.5 million euro, turnover of 13 million euro and employs 570 people.

**For ATHIC**, this opportunity will enable to make a fresh start, concentrating on its know-how as a software publisher and solution integrator to boost its growth, focusing on 3 priority areas:

- check processing for banking companies, via the evolution of current solutions, for its historic customers (banks or service providers), as well as for new customers and integrators in France and abroad;
- remittance processing for large companies, major networks of acceptors of prepaid vouchers and SMEs/SMIs, particularly using DELIVRIS, a new SaaS offering dedicated to these market segments;
- document processing, mainly through paperless solutions dedicated to management of incoming document flows, for the same kind of customers or their service providers.

The company is now making the needed investments to grow, and is managed by a new team headed by Bernard Poll, President and Antonio Pouyer, Managing Director.



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**For FEDASO**, this merger enables it to reaffirm its presence in France, and be part of the dynamic of a customer solution-oriented group:

- to strengthen its business process offering, particularly by exploiting the group's expertise in banking back-office activities;
- to increase its outsourcing capabilities in the fields of customer and supplier relationships, based on the development strategy of the ORONE group.

FEDASO's offering is aimed directly at companies and administrations or via their integrators and service providers. The company continues to be run by its current management team, headed by Yves Poll and Bernard Poll.

### **About ATHIC**

The ATHIC company is an Independent Software Vendor and Integrator, specialized in paperless documents and means of payment. As an historic partner for banking sector, particularly in check processing, its offering is also dedicated to all companies who want to optimise their remittance processing and the management of their other business documents. Located in Rouen and Paris, ATHIC is employing 70 people serving more than 50 customers and service providers. Mainly owned by the ORONE group, ATHIC's shareholder base includes its management team.

### **About FEDASO**

Founded in 1995, FEDASO is specialized in outsourced processing of document flows and business process outsourcing (BPO). Located in France, Belgium and Morocco, the FEDASO team consists of 500 employees, putting their know-how to work for customers in these three countries and 8 other European countries. Mainly owned by the ORONE group, FEDASO's shareholder base includes its management team.

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